

SPARCO BANK PRIVACY POLICY

Last Updated: July 25th 2023

At Sparco Bank, we are committed to safeguarding the privacy and security of our customers' personal information. This Privacy Policy outlines how we collect, use, disclose, and protect your data. By using our services, you consent to the practices described in this policy.

1. Information We Collect:

We may collect various types of personal information from our customers, including but not limited to:

- Contact information (e.g., name, address, email, phone number)
- Identification details (e.g., date of birth, government-issued identification number)
- Financial information (e.g., account numbers, transaction history)
- Employment details (for business accounts)
- Other relevant data required to provide banking services.

2. How We Use Your Information:

We use the collected information to:

- Provide banking and financial services as per your instructions
- Process transactions and manage accounts
- Comply with legal and regulatory requirements
- Improve our services and enhance the customer experience
- Communicate important information and updates regarding your accounts
- Detect and prevent fraud, unauthorized access, and other security risks
- Conduct data analysis and market research to better understand customer needs.

3. Sharing of Information:

We may share your personal information with third parties in the following circumstances:

- To provide requested banking services and process transactions
- With our trusted service providers who assist us in delivering our services
- In compliance with legal requirements or court orders
- When required to protect our rights, property, or safety, or that of our customers or others
- In the event of a merger, acquisition, or sale of assets, your information may be transferred to the acquiring entity.

4. Marketing Communications:

We may use your contact information to send you marketing communications about our products, services, and special offers. You can opt-out of receiving such communications at any time by following the instructions in the communication or by contacting us directly.

5. Data Security:

We employ strict security measures to protect your personal information from unauthorized access, alteration, disclosure, or destruction. Our data protection practices are in line with industry standards, and we continuously monitor and update our security systems.

6. Data Retention:

We will retain your personal information only for as long as necessary to fulfill the purposes for which it was collected or as required by applicable laws and regulations.

7. Your Rights:

You have the right to access, correct, update, and delete your personal information held by us. If you wish to exercise any of these rights or have questions about your data, please contact us using the information provided below.

8. Changes to the Privacy Policy:

We may update this Privacy Policy periodically to reflect changes in our practices or legal requirements. The updated policy will be posted on our website, and the revised date will be mentioned at the beginning of the document.

Contact Us:

If you have any questions or concerns regarding this Privacy Policy or the handling of your personal information, please contact us at:

info@sparcodb.com

Thank you for choosing Sparco Bank. We are committed to ensuring the privacy and security of your information.

Sincerely,